

[Mr. C. S. Krishnaswami Aiyar.]

(i) B. Rs. 10 lakhs with the Chartered and National Bank of India at $2\frac{1}{2}$ per cent.

(ii) B. Rs. $2\frac{1}{2}$ lakhs free balance with the Imperial Bank on account of the current account.

(iii) B. Rs. $2\frac{1}{2}$ lakhs with the State Aided Bank of Travancore Ltd., free of interest.

(iv) B. Rs. $1\frac{1}{2}$ lakhs with the State Aided Bank of Travancore Ltd., at 5 per cent interest per annum.

Sinking Fund created for the Quilon-Shencotta Railway.

22 *Mr. K. P. Nilakanta Pillai : Will the Government be pleased to state whether the Sinking Fund created for the Quilon-Shencottah Railway has already been withdrawn and if so when and in what form and where it is held now?

Mr. C. S. Krishnaswami Aiyar : The member is referred to Paragraph 2 of the speech of the Financial Secretary introducing the budget estimates for 1110. The investments pertaining to the Railway Sinking Fund have not been disturbed and are held in Government of India securities only.

China clay Industry.

23. *Mr. P. Padmanabhan Tampi (Kalkulam cum Vilavankod) : Will the Government be pleased to state:

(a) whether there are China clay deposits at Varkalai ;

(b) whether they intend starting porcelain industry in Travancore ;

(c) the initial expenditure required for starting such an industry ;

(d) whether there are offers for the China clay from outside Travancore ;

(e) if so from what place and the quantity required ;

(f) whether they have fixed the cost for the clay ;

(g) if they have not fixed, will they be pleased to fix the cost for the same ; and

(h) whether the offer is for reasonable value or for free of cost?

Mr. N. K. Padmanabha Pillai : (a) Yes.

(b) It is under consideration.

(c) About 3 lakhs.

(d) Yes.

(e) It will be premature to furnish this information at this stage.

(f) No.

(g) It can be fixed only after the factory is started and actual work begun.

(h) For reasonable value.